The background features a dark teal color with various white line-art icons representing education, such as books, a globe, a lightbulb, a pencil, and numbers. Overlaid on this are large, semi-transparent green geometric shapes: a large triangle at the top and a large trapezoid at the bottom, both pointing towards the center. A white dashed-line border frames the central text area.

# 2020-2021

# Second Interim Budget

March 2, 2021




# 2020-21 General Fund

## Second Interim Budget Assumptions

- **Local Control Funding Formula**
  - COLA remains at 0%
  - Unduplicated pupil count decreased to 45%
- **Projected ADA is 19/20 level at 50,620**
- **Federal, State, and Local revenues updated**
  - One-time entitlements and mandates
- **Increase of Routine Repair Maintenance Contribution**


# 2020-21 Second Interim Budget


## Projected Revenues

 *Numbers in Millions	2020-21			First Interim vs Second Interim Variance
	Adopted Budget	First Interim Budget	Second Interim Budget	
LCFF	\$483.1M	\$481.9M	\$481.7M	(\$0.2M)
Federal Income	\$59.9M	\$65.7M	\$65.1M	(\$0.6M)
State Revenue	\$88.3M	\$89.7M	\$91.7M	\$2.0M
Local Revenue	\$6.6M	\$7.9M	\$7.7M	(\$0.2M)
Transfers In	\$0	\$0	\$0	\$0
Total	\$637.9M	\$645.2M	\$646.2M	\$1.0M

# 2020-21 Second Interim Budget

## Projected Expenditures

 *Numbers in Millions	2020-21			First Interim vs Second Interim Variance
	Adopted Budget	First Interim Budget	Second Interim Budget	
Certificated Salaries	\$292.9M	\$295.2M	\$292.9M	(\$2.3M)
Classified Salaries	\$80.3M	\$77.2M	\$75.8M	(\$1.4M)
Employee Benefits	\$132.6M	\$134.0M	\$134.9M	\$0.9M
Books & Supplies	\$58.9M	\$66.9M	\$51.1M	(\$15.8M)
Services & Other Operating	\$76.5M	\$76.0M	\$74.2M	(\$1.8M)
Capital Outlay	\$0.7M	\$0.8M	\$0.8M	-
Indirect Costs	(\$1.1M)	(\$0.7M)	(\$0.7M)	-
Transfers Out/ Other Outgo	\$1.7M	\$0.7M	\$0.5M	(\$0.2M)
<b>Total</b>	<b>\$642.5M</b>	<b>\$650.1M</b>	<b>\$629.8M</b>	<b>(\$20.3M)</b>



# Multi-Year Projections 2021-2022

- **Local Control Funding Formula**
  - COLA increase to 3.84%
  - Unduplicated pupil count decreased to 45%
- **Projected ADA decline of 1300**
- **Federal, State, and Local revenues updated**
  - Adjustments for one-time entitlements and mandates

A decorative background on the left side of the slide features a collection of white line-art icons on a light green background. The icons include a graduation cap, a lightbulb, a calculator, a pencil, a paper airplane, a book, a ruler, a triangle, a pencil sharpener, a pencil, a notebook, a pencil, a clock, a test tube, a beaker, an apple, and a globe. The letters 'A B C' are also visible among the icons.

# **Multi-Year Projections 2021-2022**

- **Decrease of 26 FTE**
- **Step and column advancement**
- **Increase of PERS**
- **Increase of utilities and contracted services**
- **Increase of transportation services cost**
- **Increase of Routine Repair Maintenance contribution**



# Multi-Year Projections 2022-2023

- **Local Control Funding Formula**
- **COLA increase to 1.28%**
- **Unduplicated pupil count decreased to 45%**
- **Projected ADA decline of 500**
- **Adjustment of Federal, State, and Local revenues**




# **Multi-Year Projections**

## **2022-2023**

- **Decrease of 19 FTE**
- **Step and column advancement**
- **Increase of STRS and PERS**
- **Increase of utilities and contracted services**
- **Increase of transportation services cost**
- **Increase of Routine Repair Maintenance contribution**



# Multi-Year Projections Budget Summary

 *Numbers in Millions	2020-21			2021-22	2022-23
	Adopted Budget	First Interim Budget	Second Interim Budget	Projected Budget	Projected Budget
Total Revenues	\$637.9M	\$645.2M	\$646.2M	\$622.4M	\$614.8M
Total Expenditures	\$642.5M	\$650.1M	\$629.8M	\$626.0M	\$636.0M
Excess (Deficiency) of Revenues Over Expenditures	(\$4.6M)	(\$4.9M)	\$16.4M	(\$3.6M)	(\$21.2M)
Interfund Transfers-In	\$0	(\$0.6M)	(\$0.6M)	(\$0.6M)	(\$0.6M)
Interfund Transfers-Out	\$1.8	\$2.0M	\$5.6M	\$5.6M	\$5.6M
Net Increase/(Decrease)	(\$6.4M)	(\$6.3M)	\$11.3M	(\$8.1M)	(\$26.3M)
Beginning Balance	\$95.8M	\$95.8M	\$95.8M	\$107.1M	\$99.0M
Ending Balance	\$89.4M	\$89.5M	\$107.1M	\$99.0M	\$72.7M
2% Contingency Restricted Assigned	\$12.9M	\$13.0M	\$12.7M	\$12.6M	\$12.8M

# Other Funds



\*Numbers in Millions

2020-21

Approved  
Beginning Fund  
Balance

Revenues  
+/-

Expenditures  
+/-

Projected Ending  
Fund Balance

Adult Education Fund

\$1.6M

\$3.1M

(\$3.3M)

\$1.4M

Cafeteria Special Revenue  
Fund

\$0.6

\$15.2M

(\$15.4M)

\$0.4M

Building Fund

\$59.8M

\$0.3M

(\$41.3M)

\$18.8M

Capital Facilities Fund

\$3.1M

\$10.3M

(\$9.8M)

\$3.6M

Self Insurance Fund

\$8.3M

\$5.1M

(\$6.0M)

\$7.4M